

the record has been filed as above provided, shall be considered an automatic affirmance of the local board's decision unless the time has been extended by the Appeal Board for a good cause shown.

(b) This section shall be applicable in Dorchester[,] AND Somerset [and Wicomico] counties.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 6, 1980.

CHAPTER 457

(House Bill 1282)

AN ACT concerning

Financial Records - Confidentiality

FOR the purpose of making information relating to a loan account or an application for a loan a "Financial Record"; redefining "financial record" to include, under the provisions that make certain financial documents and transactions confidential, any form of record of these documents and transactions; extending to agents and directors of fiduciary institutions the prohibition against unauthorized disclosures of financial records; providing penalties for violations and for inducing and attempting to induce violations; and generally relating to the confidentiality of financial records.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 1-301(c), 1-302, and 1-305
Annotated Code of Maryland
(As enacted by Chapter _____ (H.B. 1) of the Acts
of the General Assembly of 1980)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland (as enacted by Chapter _____ (H.B. 1) of the Acts of the General Assembly of 1980) be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

1-301.